



Question 1 - 2026 Q17 (a) (i) & (ii)

Question 17

Tony Donnelly, an entrepreneur, spotted a gap in his local area for a hardware outlet to provide premium quality supplies to local building contractors and members of the public. In 2023 he set up his own company called Donnelly Ltd.

(a) (i) State **two** skills/characteristics of an entrepreneur.

1.
2.

(ii) Outline **two** benefits of being an entrepreneur.

1.
2.

Question 2 - 2025 Q17 (b)(i)

Marks: 3

(b) Ted works as a chef. Recently, he has noticed that more people are looking for healthy food options. He opened his own healthy takeaway business in Mullingar, Co. Westmeath called Healthy Ted Ltd.

(i) Explain **one** risk for Ted in setting up his own business.





Question 3 - 2023 Q4

Marks: 6

Question 4

Ed O'Donnell is an entrepreneur from Tipperary.
Since 2007 he makes crisps from potatoes grown on his farm.



Explain the term entrepreneur.

Question 4 - 2019 Q10

Marks: 6

(i) Fill in the missing factors of production below:

1. _____	2. _____
Factors of Production	
3. _____	4. Enterprise

(ii) Enterprise is essential to the Irish economy.

Identify **one** skill of an entrepreneur.





Solution Question 2 - 2025 Q17 (b)(i)

- (b) Ted works as a chef. Recently, he has noticed that more people are looking for healthy food options. He opened his own healthy takeaway business in Mullingar, Co. Westmeath called Healthy Ted Ltd.

- (i) Explain **one** risk for Ted in setting up his own business. **3m**

May lose his investment if the business fails.
Not being able to get suitable staff which could affect sales/profits.
Reputation may be damaged which could hinder future projects.
Will have to work long hours which impacts work/home balance.

Solution Question 3 - 2023 Q4

Question 4

Ed O'Donnell is an entrepreneur from Tipperary.
Since 2007 he makes crisps from potatoes grown on his farm.

Explain the term entrepreneur.

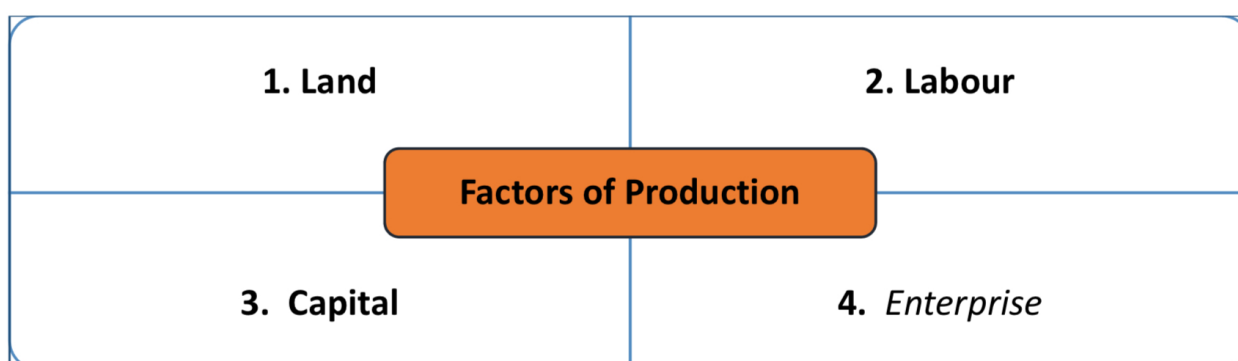


A person who takes the initiative, sets up a business, sees a gap in a market and exploits it, taking a personal and financial risk in the hope of making a profit.

e.g., Ed O'Donnell is an entrepreneur making crisps in Tipperary.

Solution Question 4 - 2019 Q10

- (i) Fill in the missing factors of production below:



- (ii) **One** skill of an entrepreneur.

1. Human Relations: Entrepreneurs are good with people.
2. Time Management: Entrepreneurs use their time carefully to achieve their goals
3. Strategic Thinking: Entrepreneurs apply this process to arrive at key decisions.

