

Keyword Recap - Fill in the Blanks

Using the word bank above, identify the correct term that is missing from each sentence below:

IMPULSE	INCOME	IRREGULAR	WAGE
ECONOMY	DISCRETIONARY	REGULAR	COMMISSION
BENEFIT IN KIND	IRREGULAR	FIXED	

Sentence	Answer
_____ is the money people and households receive that they can use to buy goods and services.	
_____ income is a fixed amount received at regular times that can be planned for.	
_____ income varies in amount and frequency and may not be received.	
A _____ is paid per hour worked, while a salary is a fixed yearly amount.	
_____ is a percentage of the value of sales earned by a salesperson.	
A non-cash payment from an employer, eg free use of a company car, is a _____ - _____ - _____.	
_____ expenditure is the same amount at the same time each month, regardless of usage.	
_____ expenditure varies in amount and time each month, depending on usage.	
_____ expenditure is optional spending on non-essential items.	
_____ buying is purchasing items you had not planned to buy.	
A false _____ is buying a cheaper item that costs more over time.	

