

Chapter 3 – Class Exam

Name: _____

Score: ____/30

Answer all questions**Suggested Exam Length: 15 minutes****Student Input (Pre-exam)****How confident are you about this exam?****What topic am I worried about before I look at the exam? Why?**

What strategies did you use to study for this exam? What was the best one?

Which activities in class did you most enjoy for this topic?

Student Reflection (Post-exam)**How happy were you with your result?****What were the hardest questions? Why?**

Is there any exam technique I should change/use again for my next exam?

What topics should I look over again?



Q1 Identify a **need**, a **want** and a **source of income** for each of the following people:

(a) A person at the **Dependent Stage** (age 0-18).

Need:
Want:
Source of income:

(b) A person at the **Independent Stage** (age 19-29).

Need:
Want:
Source of income:

(c) A person at the **Development Stage** (age 30-44).

Need:
Want:
Source of income:

(d) A person at the **Pre-Retirement Stage** (age 45-65).

Need:
Want:
Source of income:

(e) A person at the **Retirement Stage** (age over 65).

Need:
Want:
Source of income:



Total marks = 30 marks

5 sets of 6marks (2+2+2)

Need/want must be specific e.g. look for basic clothing, not clothing etc... accept any reasonable answer, students are not limited to the items given below

Q1 (a) A person at the **Dependent Stage** (age 0-18).

Need: nutrition, shelter, basic clothing

Want: Technology, fashion, entertainment

Source of income: Pocket money, part-time work

(b) A person at the **Independent Stage** (age 19-29).

Need: transport, accommodation, nutrition

Want: Travel, social life, technology, moving out

Source of income: Wages or salary, student supports

(c) A person at the **Development Stage** (age 30-44).

Need: Transport to work, housing, childcare support, nutrition for family

Want: Home upgrades, new car, family holidays

Source of income: Salary, bonuses, child benefit

(d) A person at the **Pre-Retirement Stage** (age 45-65).

Need: Transport to work, home maintenance, nutrition

Want: Travel, home improvements, comfort upgrades

Source of income: Salary, savings or investment income

(e) A person at the **Retirement Stage** (age over 65).

Need: healthcare, housing, nutrition

Want: Travel, hobbies, dining out

Source of income: State or private pension, savings or investments

