

Learning Outcome 2.1

2.1 Identify different types of financial, cultural and social enterprise and appreciate the role each plays in society

Summary of Qs asked 2019-2026 on Learning Outcome 2.1

2019 Q7	Indicate whether each organisation (Intel Ireland, Focus Ireland, Bank of Ireland) is a financial enterprise or a social enterprise by placing a tick in the correct box	Classify enterprises	6m
2022 Q5	Meals on Wheels is an example of a social enterprise: discuss two roles that a social enterprise plays in society	Social enterprise	6m
2023 Q8	The Galway Arts Festival, a cultural enterprise: outline two reasons why cultural enterprise is important in society	Cultural enterprise	6m
2024 Q10	Electric Picnic, a cultural enterprise: what role does a cultural enterprise play in society? (two points)	Cultural enterprise	6m
2025 Q15	(i) Explain the term social enterprise (ii) Describe one challenge facing social enterprises	Social enterprise	6m
2026 Q7	Match each logo (FoodCloud, Electric Picnic, Centra) with the most suitable type of enterprise by placing a tick in the relevant box	Classify enterprises	6m

Key skills required so far answering the JC Exam:

1. **Identify and classify examples of financial, cultural and social enterprise**
2. **Describe the role each type of enterprise plays in society**
3. **Describe challenges facing each type of enterprise**



Page 145 Introduction (We Make Good) + Class Activity

Suggested answers:

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| 1. Not the same. We Make Good sells products and earns revenue like any other business, but it is a social enterprise: making a profit is not its main purpose. Its surplus is reinvested into training and employing people from disadvantaged backgrounds rather than being kept by owners. |
| 2. Open answers, eg a local GAA club, a Tidy Towns group, a Meals on Wheels service, a St Vincent de Paul shop, a community centre. |
| 3. A mix: social enterprises that generate their own income, charities funded by donations, government grants, and volunteers who give their time. Private businesses rarely provide these services as there is no profit in them. |
| 4. Discussion point: revenue still matters because a social enterprise must earn enough income to cover its costs and survive. High revenue is not the goal in itself; what matters is the social mission and that any surplus is reinvested into it. |

Page 150 Class Activity: Rise at the Cove (Business In Our World)

Suggested answers:

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| A1. A social enterprise. Its main purpose is to create meaningful employment and training opportunities for people rebuilding their lives after homelessness and addiction, and to provide a welcoming space for the community, not to make a profit for owners. |
| A2. It provides employment and training to people who find it hard to get other work, giving them a route to earning a living. It also provides a service to the community and raises awareness of social issues such as homelessness and addiction. |
| A3. Any two: new friendships and social connections; practical experience and new skills; the satisfaction of contributing to a purpose-driven organisation that has a real impact on people's lives. |
| A4. Rising costs of running a hospitality business, or the challenge of balancing social impact with earning enough income to cover its costs. |
| B. Research guidance: good options to suggest to students include FoodCloud, We Make Good and Meals on Wheels. Ask students to find the enterprise's mission, how it generates its income, and what happens to any surplus it makes. |

