

Keyword Recap - Fill in the Blanks

BUDGET	FIXED	IRREGULAR	DISCRETIONARY	NET
OPENING	CLOSING	SURPLUS	DEFICIT	MEANS

Sentence	Answer
A household _____ is a plan showing expected future income and expected future expenditure over a period of time.	
_____ expenditure is a set payment made at a set time each month, such as a mortgage repayment.	
_____ expenditure varies in amount and timing each month depending on usage, such as groceries.	
_____ expenditure covers optional, non-essential items, such as holidays or entertainment.	
_____ cash is total income minus total expenditure for a month.	
_____ cash is the amount a household plans to have available at the start of each month.	
_____ cash is net cash plus opening cash, showing the amount left at the end of each month.	
A budget _____ occurs when total planned income is greater than total planned expenditure.	
A budget _____ occurs when total planned expenditure is greater than total planned income.	
A household with a negative closing cash figure is living beyond its _____.	

