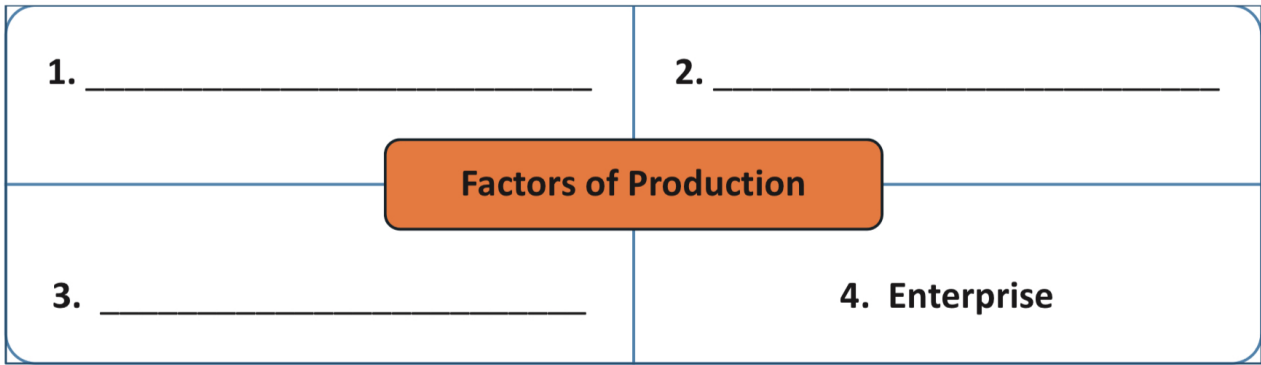




Question 1 - 2019 Q10

Marks: 6

(i) Fill in the missing factors of production below:



(ii) Enterprise is essential to the Irish economy.

Identify **one** skill of an entrepreneur.

Question 2 - 2025 Q9

Marks: 6

Indicate whether each of the following people work in the public or private sector by placing a tick (✓) in the correct box.

	Public Sector	Private Sector
Gardaí		
Shop Assistant in Tesco		
Pilot with Ryanair		





Top Tip: Q uses 'Explain' so develop your answer. no one-word answers. Show how a factor changes demand for concert tickets.

Question 12

“Taylor Swift announces Dublin concerts”

The Irish Times June 20th 2023



Explain **two** factors which affect the demand for Taylor Swift concert tickets.

1.
2.





Question 4 - 2024 Q16 (c)(i)(ii)(iii)

Marks: 27

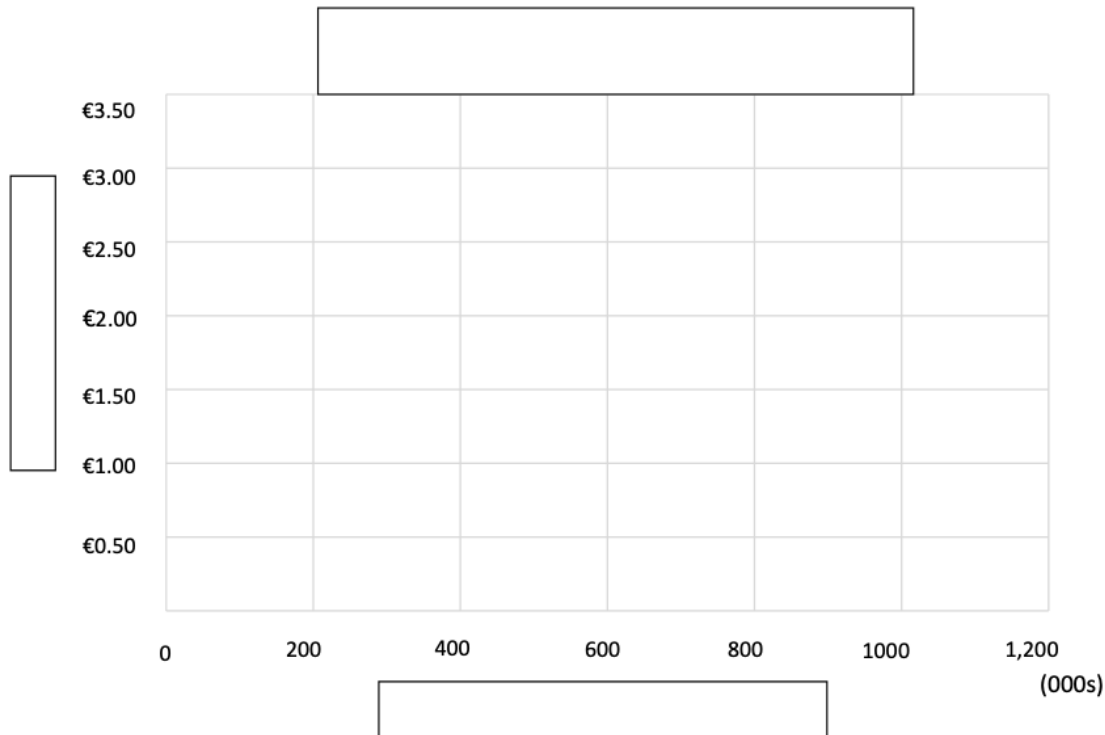
Top Tip: Make sure to write "demand" and "supply" in your title. For quantities given in 000s, 200 means 200,000. Label curves.

- (c) A competitor has entered the breakfast market selling Corn Crispies, a fluffy and light morning cereal.

The predicted supply and demand from market research is listed below:

Price	Quantity Demanded (000s)	Quantity Supplied (000s)
€1.00	1,000	200
€1.50	800	400
€2.00	600	600
€2.50	400	800
€3.00	200	1,000

- (i) Using the information above, draw and label the demand and supply curves for Corn Crispies, include a title for your graph and label each axis.



- (ii) Using your diagram, or otherwise, identify the equilibrium price and equilibrium quantity.

Write your answers in the table below.

Equilibrium Price:	€
Equilibrium Quantity:	units





Top Tip: For impact, state "increased" or "decreased" price.
For your reason, explain why iPhones price changes (either surplus or scarcity)

- (iii) If there was a reduction in supply of Apple iPhones, what impact would this have on the price of Apple iPhones? Give a reason for your answer.

Impact:
Reason:

- (iv) What impact would the following have on the supply of the Apple iPhone 14? Place a tick (✓) in the correct box.

	Increased supply of Apple iPhone 14	Decreased supply of Apple iPhone 14
Decrease in the cost of producing an Apple iPhone 14		
Industrial action by Apple employees		
A storm blew the roof off a factory producing the Apple iPhone 14		





Question 6 - 2022 Q16 (c)(iii)

Marks: 8

- (iii) The price of substitute goods and complementary goods are factors that affect the level of demand for a product.

Indicate whether the following items are substitutes for or complimentary to a PS5 by placing a tick (✓) in the correct box.

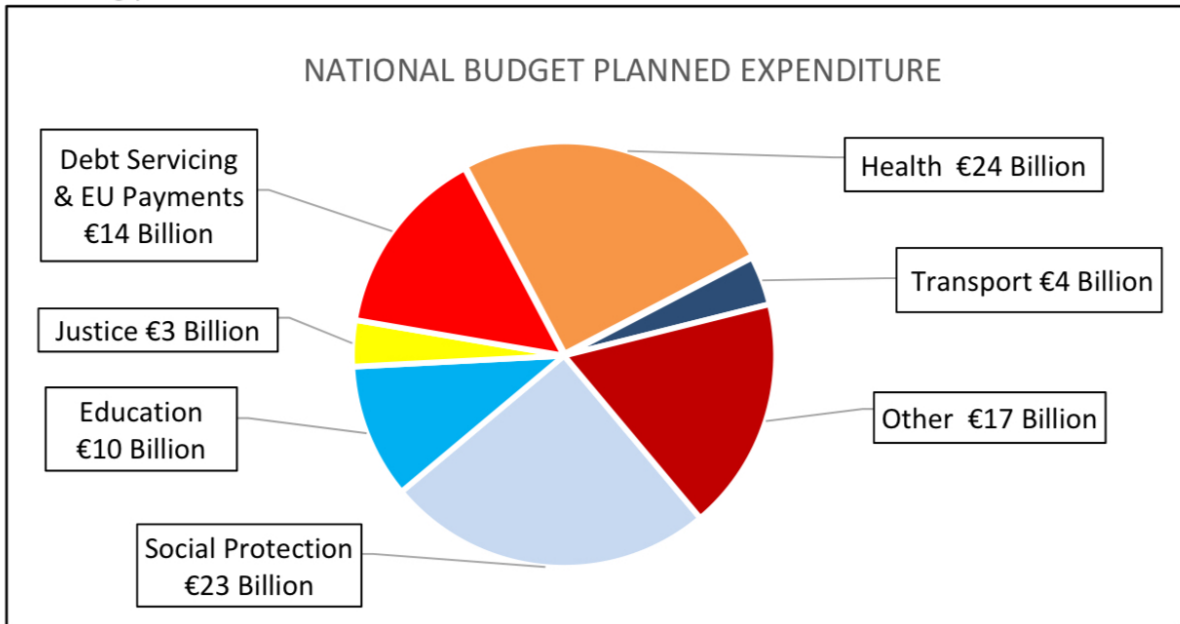
	Substitute	Complimentary
Xbox		
PS5 Controller		
Headset		
Gaming chair		





Top Tip: Look for clues in the graph - heading says 'Planned Expenditure' so add all figures as they are all expenditure

(c) The figures below were presented on budget day for a country as projections for the following year.



(i) Using the information from the pie chart above prepare the National Budget for the following year.

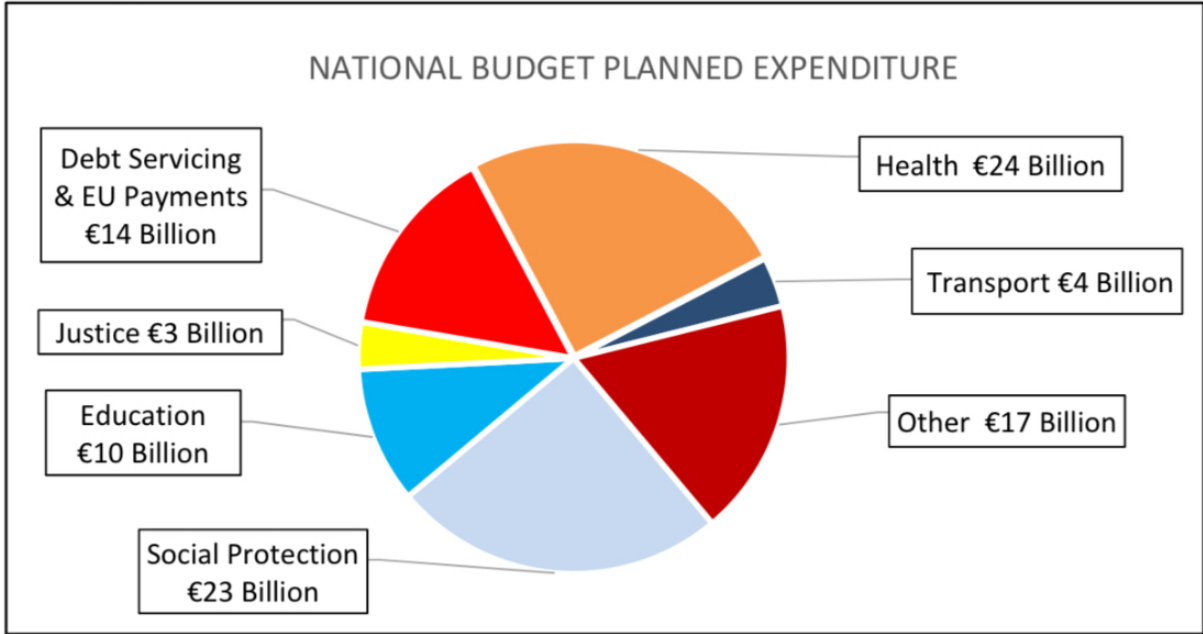
National Budget for the year		
	€ Billions	€ Billions
Income		105
Expenditure		
	Answer:	€
Is the government budget for the year a deficit or surplus?		





Top Tip: (ii) All segments are expenditure (from title).
(iii) Surplus = leftover/extra money available to spend
(iv) Use school-related examples

(c) The figures below were presented on budget day for a country as projections for the following year.



(ii) Using the pie chart of National Budget Planned Expenditure, on the previous page, identify the sector the government plans to spend most money on next year.

(iii) In the event of a surplus in the National Budget, advise the Minister for Finance what to do with the surplus money?

(iv) Identify **one** example of capital expenditure and **one** example of current expenditure for the Department of Education.

Capital expenditure:
Current expenditure:





Question 9 - 2025 Q2

Marks: 6

In 2022, there was an increase of €32m raised through sugar tax in Ireland.

Indicate whether the sugar tax is a direct tax or an indirect tax, by placing a tick (✓) in the correct box below.

Direct Tax

Indirect Tax

Give a reason for your answer.

Reason:

Reason:

Question 10 - 2019 Q17 (b) (ii)

Marks: 9

(ii) Food2Go Ltd pays VAT at the new rate of 13.5% following the increase in VAT rates announced in Budget 2019 for the hospitality sector. Complete the blanks below:

VAT stands for V _____ A _____ T _____
VAT is charged on _____ and _____
VAT is a source of income for _____








Question 11 - 2025 Q18 (b)(i)

Marks: 9

(b) (i) Ireland trades with many countries all over the world. Read the statements below and complete the table by placing a tick (✓) in the correct box:

Statement	Visible Import	Invisible Import	Visible Export
Irish beef sold in Britain 			
Irish people holidaying in Spain 			
German cars sold in Ireland 			

Question 12 - 2023 Q12

Marks: 6

Explain **two** reasons why Ireland trades with other countries.

1.
2.





Question 13 - 2019 Q9

Marks: 6

The figures for Ireland’s exports and imports of goods are shown below.

<p>Ireland Exported €123 Billion and Imported €79 Billion of goods</p>
--

(i)	Using the above information calculate Ireland’s balance of trade.		
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Workings</td> <td style="padding: 5px;">€ _____ billion</td> </tr> </table>	Workings	€ _____ billion
Workings	€ _____ billion		

(ii) Give **one** reason why international trade is important for Ireland.

Question 14 - 2023 Q14

Marks: 6

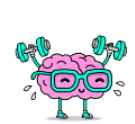
Question 14

**2023 is the 50th anniversary of
Ireland joining the European Union.**



Outline **one** economic benefit and **one** social benefit of Ireland’s membership of the European Union.

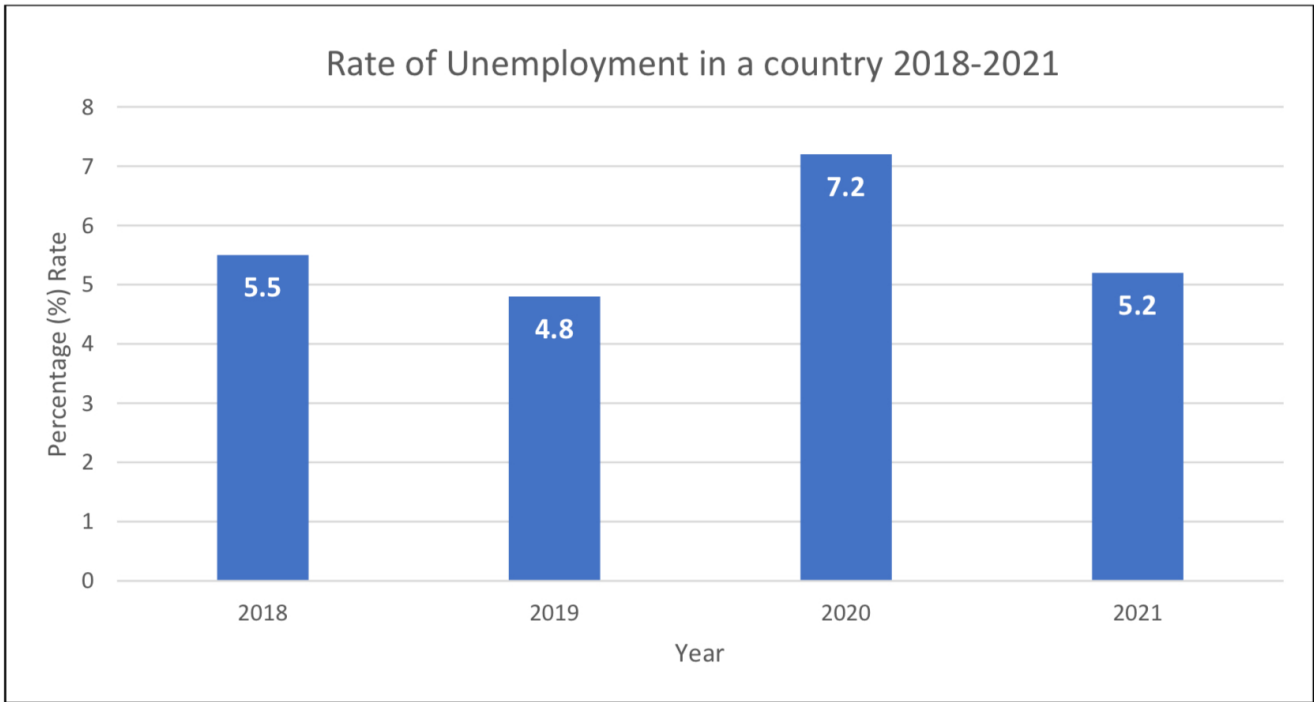
Economic benefit:
Social benefit:





Question 15 - 2022 Q14

Marks: 6



Based on the graph above indicate whether the following statements are true or false.

Tick (✓) the correct box.

Statement	True	False
The unemployment rate was closest to full employment in 2019.	<input type="checkbox"/>	<input type="checkbox"/>
The unemployment rate decreased in 2020 from the previous year.	<input type="checkbox"/>	<input type="checkbox"/>
There was a positive trend in the unemployment rate for 2021 when compared with the previous year.	<input type="checkbox"/>	<input type="checkbox"/>

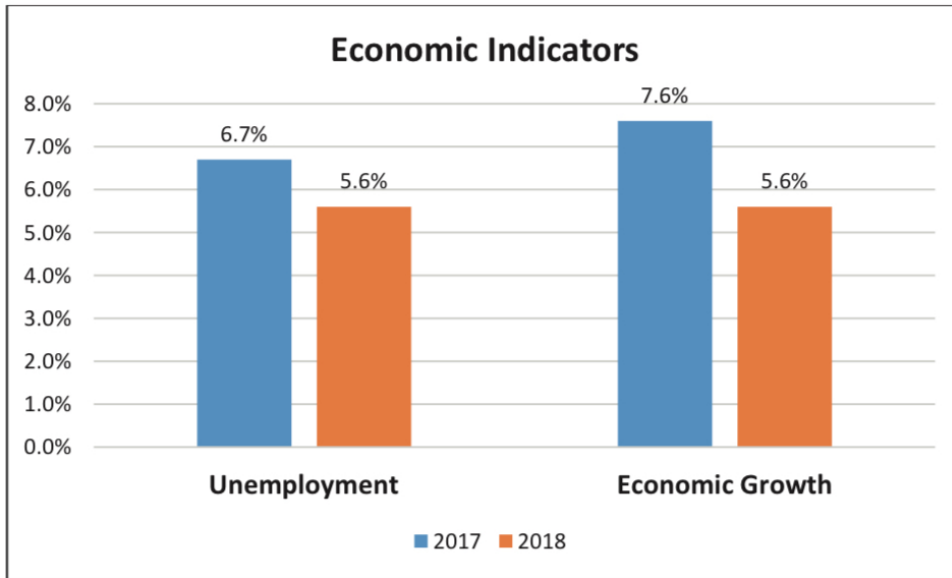




Question 16 - 2019 Q18 (c) (i) (ii)

Marks: 12

- (c) Given that Mary’s husband John is unemployed, she is interested in finding out how the economy is doing. On the graph below, the economic indicators for unemployment and economic growth are shown for Ireland for 2017 and 2018.



- (i) Indicate in each case whether the change in the indicators is a good or bad trend for the Irish Economy. Tick (✓) the correct box below.

Economic Indicator	Good Trend	Bad Trend
Unemployment		
Economic growth		

- (ii) Explain the impact of the above trend in **unemployment** on individuals like John and on the economy.

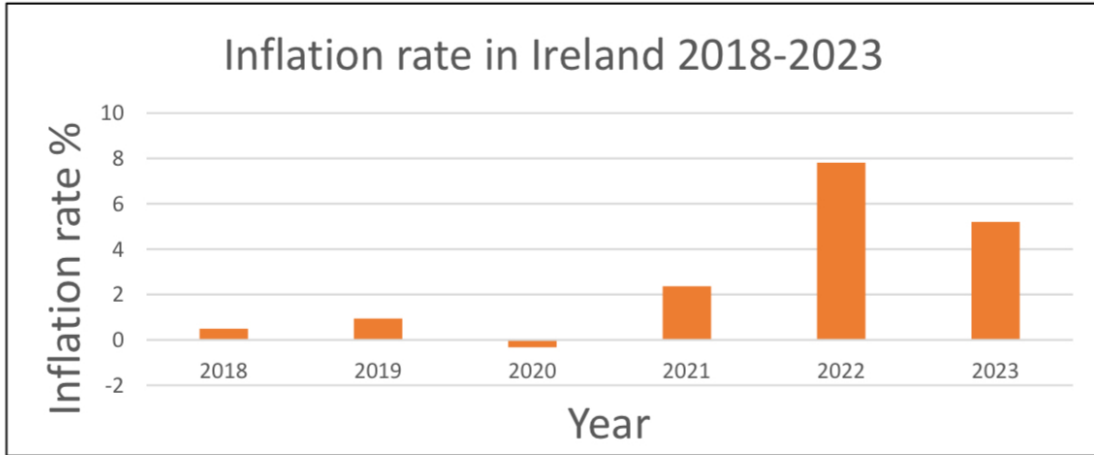
Impact on individuals:
Impact on the economy:





Top Tip: Demand pulls prices up, or cost push prices up

(c)



Adapted from *cso.ie*

(i) Using the information in the bar chart above, what year had the highest inflation rate?

Year:

(ii) Explain **one** cause of inflation.

Question 18 - 2024 Q4

Marks: 6

Domestic electricity customers will get €450 credit.

Adapted from www.citizensinformation.ie

Outline **two** reasons why, in your opinion, the government gave all households a €450 electricity credit.

1.	
2.	





The old country: Get ready for an ageing Ireland.



Adapted from the Irish Times

(i) Name a government department that will be affected by an older Irish population.

--

(ii) Explain **two** ways this change in age profile will increase government expenditure.

1.
2.





Question 20 - 2025 Q18 (b)(ii)(iii)

Marks: 9

- (ii) Many Multi-National Companies (MNCs) have moved to Ireland in the last number of years.
Outline **two** reasons why these companies find Ireland an attractive location to set up a business.

1.
2.

- (iii) Some of these MNCs are now considering relocating away from Ireland.
Explain **one** reason why they might relocate to other countries.





Question 21 - 2025 Q18 (c)(iv)(v)

Ireland's Deposit and Return Scheme went live in February 2024. When you return a plastic bottle or aluminium/steel can that features the Re-Turn logo, you get your deposit back in full.

Adapted from *re-turn.ie*



(iv) Explain **two** disadvantages for a business of the Deposit and Return Scheme.

1.
2.

(v) Outline **one** benefit to society of the Deposit and Return Scheme.





Question 22 - 2025 Q3

Marks: 6

Top Tip: Hint: benefit to economy shouldn't be for an individual - think of tax intake, govt expenditure on jobseekers allowance, budget

The Labour Force Survey graphic below, from the Central Statistics Office, shows the employment and unemployment figures for Quarter 1 2022 and Quarter 1 2023.



CSO Labour Force Survey Q1 2023

(i) What does the info graphic show about the change in employment in Ireland from Quarter 1 2022 to Quarter 1 2023?

(ii) Outline **one** benefit to the economy of the change in employment.

Question 23 - 2024 Q18 (c)(i)

Marks: 6

(c) (i) Mary receives an education grant from the Government (SUSI – Student Universal Support Ireland) to support her in third level education.

Outline **two** reasons why the Government provides financial support for some students in third level education.

1.
2.





Question 24 - 2024 Q16 (b)(iii)(iv)

Marks: 9

- (iii) Kellogg's is very proud of its commitment to global sustainability working towards eight goals, one of which focuses on the area of packaging.



Explain the term 'sustainable development'.

- (iv) In addition to making food that customers love, Kellogg's have a commitment to doing what's best for people and the planet.

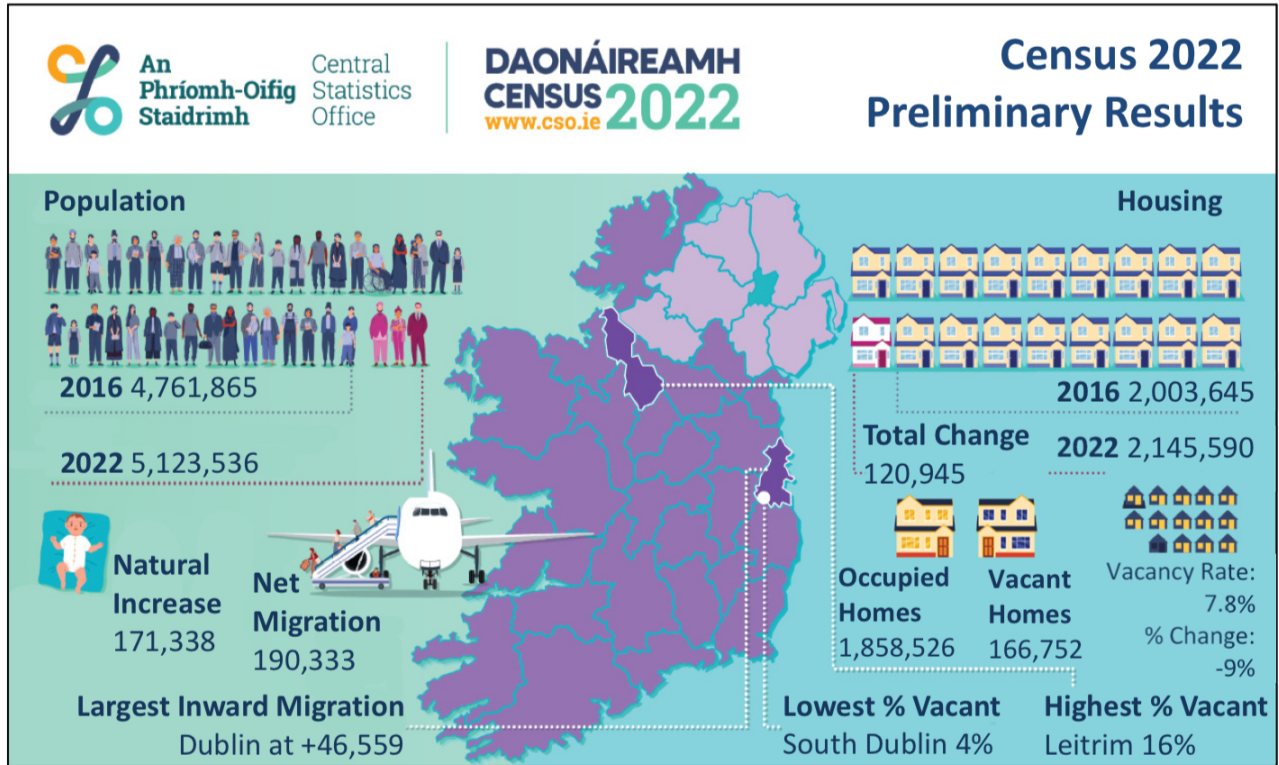
Kellogg's, 2020 Goals

Other than *resource-efficient packaging*, outline **two** ways in which Kellogg's can operate in a sustainable manner to protect people and the planet.

1.
2.



Question 13



(i) According to the infographic above, what is the population of Ireland in 2022?

(ii) Explain **one** impact that an increase in population might have on Irish society.



Question 26 - 2024 Q7

Marks: 6

The eurozone expanded to 20 nations when Croatia joined on 1 January, 2023.
Adapted from www.rte.ie



(i) Complete the following sentence:

The eurozone is:

(ii) State **one** benefit of membership of the eurozone for Ireland.

Question 27 - 2024 Q5

Marks: 6

Top Tip: Hint: think about impact on tax received by Govt, Govt expenditure, level of spending on goods/services, impact on emigration.

The number of people at work in the Irish economy increased by 4.1% in Q1 2023 (the first quarter of 2023).
Adapted from www.cso.ie

Outline **two** benefits for the Irish economy of this increase in the number of people at work.



1.
2.





Question 28 - 2024 Q2

Marks: 6

The Irish Government has committed to increasing carbon tax year-on-year until it reaches €100 per tonne in 2030.

Adapted from www.esri.ie

Outline how taxes, such as carbon tax, affect each of the following:

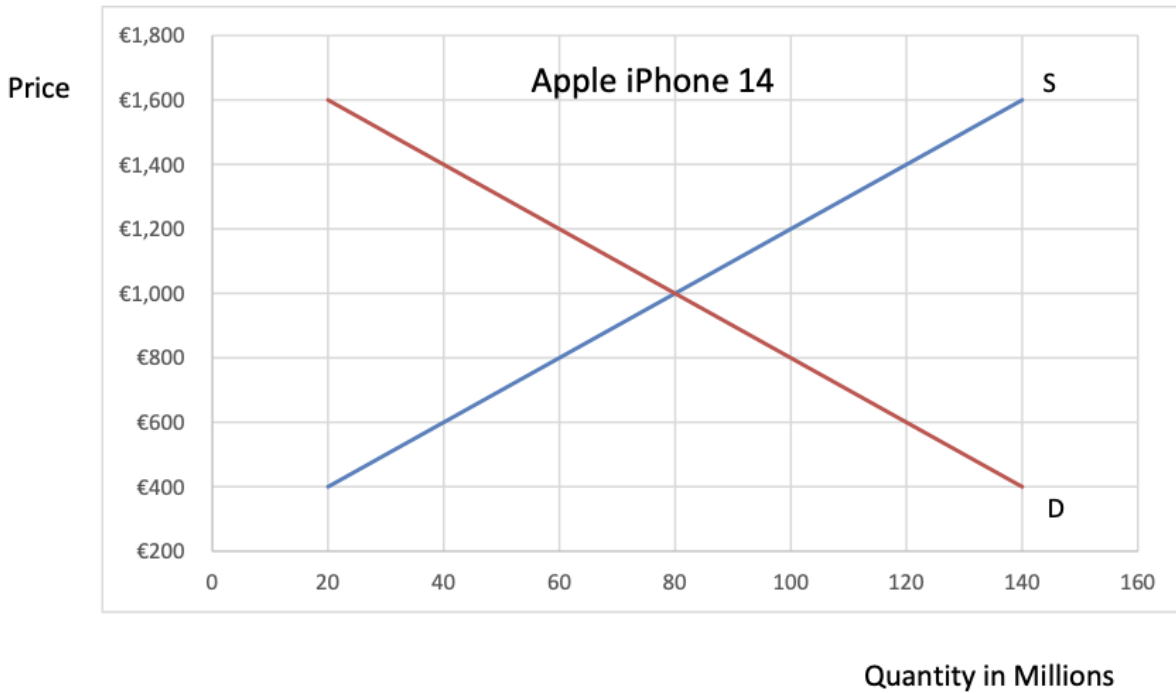
Consumers:
Environment:





Top Tip: The quantity is in millions so write "m" or "million" with the units. Substitutes are either re_____ or alt_____ goods

(b) Apple iPhone 14



(i) Use the above diagram to answer each of the following questions. Write your answers in the spaces provided.

Indicate the equilibrium quantity demanded of the 'Apple iPhone 14'.	Units
Indicate the equilibrium price of the 'Apple iPhone 14'.	€
Indicate the quantity demanded of the 'Apple iPhone 14' at €1,600.	Units

(ii) Explain the term substitute good and give an example of a substitute good for the 'Apple iPhone 14'.

Explanation:
Example:





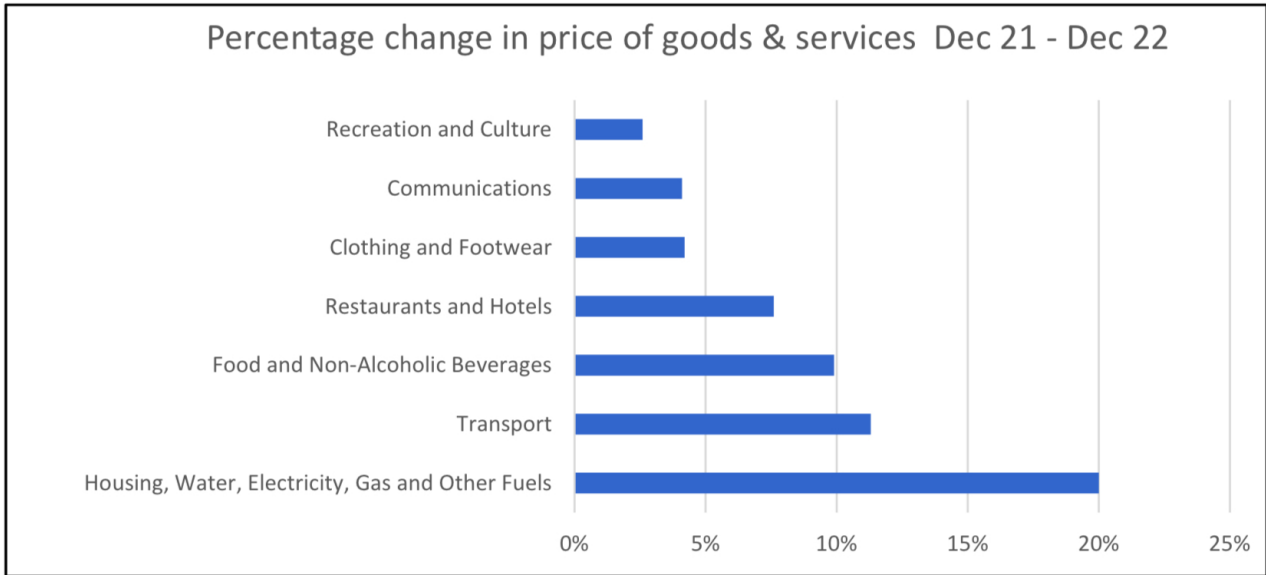
Question 30 - 2023 Q18 (a)(i)(ii)(iii)

Marks: 12

Top Tip: For an impact make sure to use "higher" "lower" "increased" or "decreased" in each point

The Central Statistics Office (CSO) conducts inflation measurement in Ireland.

(a) Using the information given below answer the questions that follow.



adapted from cso.ie

(i) Identify which category of goods and services shows the largest increase in price.

