



Question 1 - 2022 Q3

Marks: 6

Using the information given on the invoice extract below, complete the three blank spaces.




	€
Total (excluding VAT)	30,000
Trade discount (10%)	3,000
Subtotal	
VAT (23%)	
Total (including VAT)	

Question 2 - 2022 Q12

Marks: 6

Place the following business documents in the correct order: (Two are completed for you.)

Order, Payment, Letter of Enquiry, Invoice

1.	Letter of Enquiry
	
2.	
	
3.	
	
4.	Payment



**Question 3 - 2019 Q5****Marks: 6**

Using the information given on the invoice extract below, complete the blank boxes.

	€
Total (excluding VAT)	25,000
Trade discount (12%)	
Subtotal	
VAT (23%)	
Total (including VAT)	

Question 4 - 2023 Q3**Marks: 6**

Complete the following extract from a Credit Note issued by Monty Petcare Ltd.

QUANTITY	DESCRIPTION	CODE	PRICE EACH €	TOTAL €
20	Dog Kennels	DK100	100	2,000
	Reason: Damaged in transit			
Carriage Paid E & OE		Total (excluding VAT)		2,000
		Trade discount @ 10%		
		Subtotal		
		VAT @ 23%		
		Total (including VAT)		








Question 5 - 2024 Q11

Marks: 6

Place the following business documents in the correct order: (One is completed for you.)

Invoice, Quotation, Letter of Enquiry, Receipt

1.	
	
2.	Quotation
	
3.	
	
4.	

Question 6 - 2025 Q5

Marks: 6

Using the information given on the invoice extract below, complete the three blank spaces.

	€
Total (excluding VAT)	25,000
Trade Discount (10%)	2,500
Subtotal	
VAT (23%)	
Total (including VAT)	





Question 7 - 2022 Q17 (c)(ii)

Marks: 6

- (ii) Cadden Ltd are applying for a grant from the Sustainable Energy Authority of Ireland (SEAI) to help fund the Solar Panels.



Explain the term grant.





(c) Mount Rangers GAA Club prepare a cash flow budget each year.

(i) Using the following information **complete** the cash flow budget below:

Estimated Expenditure:

- Purchases; June €172, July €58, August €135
- New equipment; June €450
- Administration costs; June €20, July €26, August €18

Mount Rangers Cash Flow Budget				
Details	June €	July €	August €	Total (June- August) €
Receipts				
Grant	250	250	250	750
Fundraising	150	350	250	750
Total receipts	400	600	500	1,500
Payments				
Purchases				
New equipment				
Administration				
Total payments				
Net cash				
Opening cash	175			
Closing cash				

(ii) Based on your above cash flow budget, what advice would you give to the club regarding their closing cash position in June?

Advice:





Question 9 - 2023 Q17 (c)(i)

Marks: 6

- (c) Cupán Eco Ltd want to build a large extension to their premises.
 - (i) Recommend a suitable source of finance that Cupán Eco Ltd could use to fund the expansion. Give a reason for your answer.

Suitable source of finance:
Reason:

Question 10 - 2022 Q6

Marks: 6

Balance the following bank account and bring down the balance at the end of the month.

Dr		Bank Account				Cr
Date	Details	Total	Date	Details	Total	
2021		€	2021		€	
Oct 1	Balance b/d	550	Oct 10	Wages	300	
12	Cash sales	340	20	Cash purchases	200	



**Question 11 - 2022 Q9****Marks: 6**

On 31 March 2022, Marian Nowak, owner of Party Cosmetics Ltd, lodged cash sales of €5,200. There was no VAT on these sales. Post these transactions to the relevant ledger accounts below:

Dr			Sales a/c			Cr		
Date	Details	Total (€)	Date	Details	Total (€)			

Dr			Bank/Cash a/c			Cr		
Date	Details	Total (€)	Date	Details	Total (€)			

Question 12 - 2023 Q7**Marks: 6**

Balance the following bank account and bring down the balance at the end of the month.

Dr			Bank Account			Cr		
Date	Details	Total	Date	Details	Total			
2023		€	2023		€			
May 1	Balance b/d	450	May 9	Wages	465			
16	Cash sales	640	23	Cash purchases	345			





Question 13 - 2019 Q17 (a) - I

Marks: 35

Food2Go Ltd is a fast food retailer which operates in 10 locations in Dublin. Complete the Analysed Cash Book of Food2Go Ltd for the month of May from the information provided below and balance the account.



Date	Transaction	Amount €
01/05/2019	Shareholders invested in company	21,500
04/05/2019	Sold goods	12,000 + VAT at 13.5%
06/05/2019	Paid wages	3,000
15/05/2019	Purchased goods for resale	5,600 + VAT at 13.5%
23/05/2019	Paid electricity	670
27/05/2019	Paid wages	2,850



(iii) Post all totals and balances from the analysed cash book of Food2Go Ltd to the relevant ledger accounts below.

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		

Dr				_____ a/c		Cr	
Date	Details	Total	Date	Details	Total		





Question 14 - 2024 Q17 (a) - I

Marks: 40

Clean Cosmetics Ltd is an organic skincare retailer located in Dublin. To further increase sales, they have recently launched an online store.



(a) Complete and balance the Analysed Cash Book of Clean Cosmetics Ltd for the month of May 2023 using the information below:

Date	Transaction	Amount €
04/05/23	Sold goods	15,000 plus VAT 23%
09/05/23	Shareholders invested capital into the business	12,500
12/05/23	Paid telephone & broadband	1,700
17/05/23	Purchased goods for resale	10,000 plus VAT €2,300
26/05/23	Paid wages	14,000
30/05/23	Sold goods	18,000 plus VAT 23%

Workings if required:



Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total

Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total

Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total

(ii) Post all relevant totals from the Analysed Cash Book of Eat Right Ltd to the ledger accounts below.

Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total

Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total

Dr _____ a/c Cr

Date	Details	Total	Date	Details	Total





Question 15 - 2025 Q17 (a) - III

Marks: 45

(iii) Using the ledger balances complete the trial balance for Eat Right Ltd.

Trial Balance of Eat Right Ltd as at 31st May 2024		
	Dr	Cr





Question 16 - 2019 Q14

Marks: 6

Complete the trading account of Blake Ltd for the year ended 31/12/2018:

Trading Account of Blake Ltd for the year ended 31/12/2018		
	€	€
Sales		850,000
Less cost of sales		
Opening stock	75,000	
Purchases	450,000	
Less closing stock	115,000	
Cost of sales		
Gross profit		





Question 17 - 2024 Q6

Marks: 6

Complete the Statement of Financial Position (extract) below by filling in the **three** unshaded areas, numbered (i) to (iii).

Statement of Financial Position as at 31/12/2023			
	€	€	€
	Cost	Depreciation	Net Book Value
Fixed Assets			
Buildings	550,000	11,000	(i)
Equipment	92,000	(ii)	82,800
	(iii)	20,200	621,800

Workings if required:








Question 18 - 2025 Q1

Marks: 6

Question 1

Indicate whether **each** of the assets of a company listed below are fixed or current by placing a tick (✓) in the correct box:

Assets	Fixed	Current
Premises 		
Cash 		
Delivery Vehicle 		

Question 19 - 2025 Q14

Marks: 6

Complete the following Income Statement of Doyle Ltd for the year ended 31/12/2023:

Income Statement of Doyle Ltd for the year ended 31/12/2023		
	€	€
Sales		500,000
Less Cost of sales		
Opening Stock	20,000	
Purchases	280,000	
Less Closing Stock	15,000	
Cost of Sales		
Gross Profit		



