

Starter worksheet - Chapter 1

In recent years, major Irish banks like Bank of Ireland and AIB have closed numerous rural branches, citing cost-cutting and a shift toward digital banking. These closures have sparked concern among local communities, employees, and government representatives.



After watching the RTE News story, identify four stakeholders affected by rural bank branch closures and briefly describe how they are impacted:

- 1.
- 2.
- 3.
- 4.

What is the main source of conflict between the banks and the rural communities regarding branch closures?

Suggest one way banks could address the concerns of rural communities while still pursuing a digital transformation of bank services.

Rank four stakeholders (employees, customers, business owners, local community) in order of the level of power you think they have over the decision to close the banks.

- 1.
- 2.
- 3.
- 4.